

Richmond City Economic SWOT Analysis

Strengths	Weakness	Normal	Strength
Availability of post-secondary vocational training	0	1	8
Within 1/2 hour of major university/college	0	1	8
Availability of engineering program	0	1	8
Quality of post-secondary education	0	1	8
Level of crime	0	1	8
Availability of agricultural products for food processing	0	2	7
Attractiveness of the physical environment	0	2	7
Availability of recreational opportunities	0	4	6
Rail service	3	1	5

Average - Doing Well	Weakness	Normal	Strength
Cost of labor	0	4	5
Availability of unskilled and semi-skilled workers	0	4	5
Quality of local elementary and secondary education	0	4	5
General appearance of the community	0	4	5
Local telephone company's capacity for simultaneous voice/data transmission	0	5	4
Availability of next morning service for small parcels express service	0	5	4
Availability of skilled industrial workers	0	5	4
Availability of managerial personnel	0	5	4
Cooperation of local state employment office in recruiting and screening applicants	0	5	4
Quality of the climate	1	5	3
Availability of water	1	4	4
Availability of technicians and scientists	2	3	4

Average	Weakness	Normal	Strength
Availability of intermediate manufacturing goods and supplies	0	9	0
Availability of high quality electric service	0	9	0
State and local environmental regulations	0	9	0
State and local sales and use taxes	0	9	0

Average	Weakness	Normal	Strength
Personal income taxes	0	9	0
Service taxes	0	8	0
Level of state costs for workers' compensation	0	8	0
Level of state costs for unemployment insurance	0	8	0
Corporate income taxes	0	8	0
Availability of manufacturing processes	1	8	0
Cost of electricity for industrial use	1	8	0
Building codes	1	8	0
Availability of moderate cost housing	1	8	0
Cost of housing	0	8	1
Quality of labor-management relations	0	7	2
Availability of uninterruptible natural gas	0	7	2
Condition and maintenance of local streets	1	7	1
Reasonably priced sites	1	7	1
Availability of adequate wastewater treatment capacity	1	7	1
Centrally located for major regional market	2	7	1
Availability of business and professional services	2	7	0
Business permitting costs	2	7	0
Zoning policies	2	7	0
Level of air pollution	2	7	0
Level of traffic-carrying capacity of local streets and highways	3	7	0
Connection of local telephone company to national fiber optics network	0	6	2
Availability of on-the-job training assistance	1	6	2
Cost of water	2	6	1
Adequate level of professional staff	2	6	1
Business permitting procedures	2	6	1
Involvement of both public and private sectors	2	6	0
Common carrier trucking availability	2	5	2
Level of cultural activity	2	5	2

Average - Needs Improvement	Weakness	Normal	Strength
General aviation airport capable of handling corporate aircraft	2	4	3
Availability of adequate water and sewer lines to industrial	3	4	2

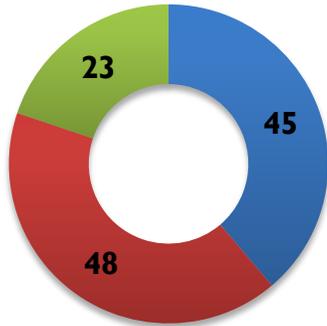
Average - Needs Improvement	Weakness	Normal	Strength
sites			
Access to scheduled air freight services	4	5	0
Availability of low interest loans for small business	3	5	0
Availability of forest products	4	4	1
Interstate highway access	4	4	1
Availability of executive-level housing	3	6	0
Level of leadership support for economic development program	3	6	0
Level of cooperation between various organizations involved in economic activity	3	6	0
Quality of local restaurants	3	6	0
Availability of major shopping facilities	5	5	0
Availability of adequate medical facilities	5	5	0
Presence of major sporting events	5	4	0

Weaknesses	Weakness	Normal	Strength
Availability of fully served and attractive industrial sites	6	3	0
Level of awareness of community regarding economic development	6	3	0
Availability of minerals	6	3	0
Availability of suitable office space	6	3	0
Availability of labor training incentives	6	2	0
Appearance of the Central Business District	7	3	0
Centrally located for national market	7	1	1
Availability of tax incentives	7	1	0
Availability of tax-exempt financing for new industrial facilities	7	1	0
Availability of venture capital from local sources for business startups	7	1	0
Local economic development organization (Richmond City Corp.) has a strategic plan	7	2	0
Well positioned to serve international markets	7	2	0
Availability of suitable industrial space	7	2	0
Availability of apartments	7	2	0
Availability of relocation incentives for transferees	7	0	0
Availability of fully served and attractive office sites	8	1	0
Level of funding for local economic development program	8	1	0

Weaknesses	Weakness	Normal	Strength
Availability of first-class hotels, motels and resorts	8	1	0
Within 1 hour of commercial air passenger service (non-commuter)	8	0	1
Access to port facilities	9	0	0

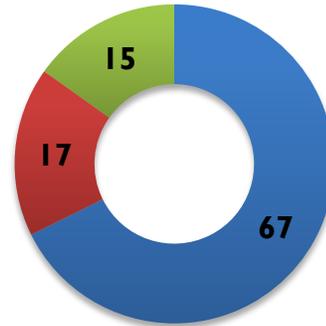
Analysis of Specific Sectors

Access to Markets



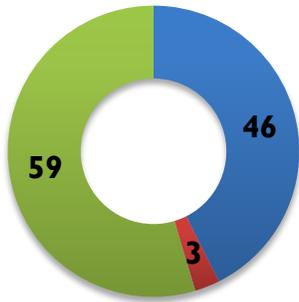
■ Normal ■ Weakness ■ Strength

Access to Resources



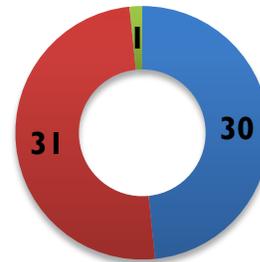
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Access to Labor



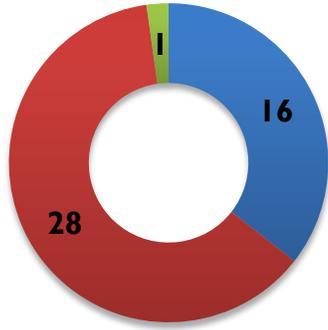
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Local Economic Development Program



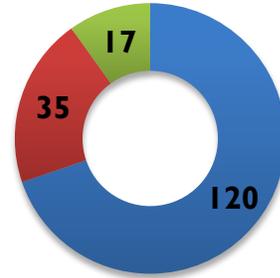
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Access to Space



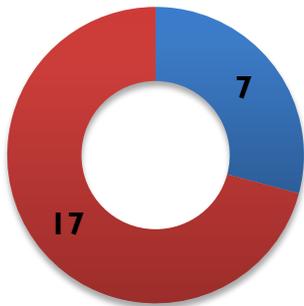
■ Normal ■ Weakness ■ Strength

Government Impact on Business



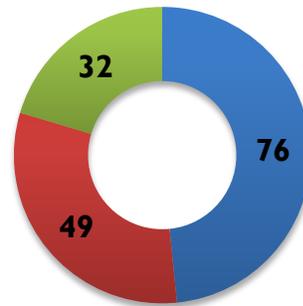
■ Normal ■ Weakness ■ Strength

Access to Capital



■ Normal ■ Weakness ■ Strength

Quality of Life



■ Normal ■ Weakness ■ Strength