

## **NOTICE OF PROPOSED TAX INCREASE RICHMOND CITY**

The RICHMOND CITY is proposing to increase its property tax revenue.

- The RICHMOND CITY tax on a \$210,073 residence would increase from \$103.29 to \$180.52, which is \$77.23 per year.
- The RICHMOND CITY tax on a \$210,073 business would increase from \$187.81 to \$328.23, which is \$140.42 per year.
- If the proposed budget is approved, RICHMOND CITY would increase its property tax budgeted revenue by 74.80% above last year's property tax budgeted revenue excluding new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/14/2018 7:30 p.m.

Location: Park Community Center City Council  
Chambers  
90 South 100 West  
Richmond

To obtain more information regarding the tax increase, citizens may contact RICHMOND CITY at 435-258-2092.