

RICHMOND IRRIGATION COMPANY
P.O. BOX 156
RICHMOND, UTAH 84333

NOTICE TO STOCKHOLDERS 2016

In fairness to all stockholders of the Richmond Irrigation Company (RIC) the following policies will be strictly enforced. Stockholders found in violation will be issued citations.

THE COMPANY'S RESPONSIBILITY is to deliver the water in the main canals. It is the responsibility of the stockholders to maintain and keep the system in good working order.

EVERY PERSON using the water must own at least one share of stock in the company and have previously paid the required hookup fees. The fee is presently \$300.00 per home for a new hookup and the owner is required to install his/her own system under the direction of the RIC. Each residential connection must pay (or have paid) the hookup fee. Connections cannot be shared between neighbors. If these requirements are not met, citations may be issued, risers will be capped and a \$50.00 fee will be charged for a re-hookup after appropriate conditions are met as determined by the Board of Directors.

ABSOLUTELY NO OPEN HOSES OF VALVES. The system is pressurized and designed for sprinklers. Open hoses or open flooding reduces the pressure and is not allowed. The only flooding allowed will be by stockholders who are not on the pressurized system, and this will be under the direction of the water master.

CITY TURNS will be distributed at the rate of one sprinkler head (no larger than 7/32) in size per share. Until notice is provided, homeowners may use the water without restriction, however, continual use is discouraged and excessive use (wasting water) is not allowed.

FIELD TURNS are under the direction of the water master. Absolutely no one turns on without his permission. One share entitles the owner to one sprinkler head (no larger than 7/32 in size) for 48 hours of water each turn. Frequency of the turns will be regulated by the watermaster. It is against policy to hold on reserve any unused turns. If the second turn starts before the first turn is used, the remainder of the first turn will be eliminated at the beginning of the second turn.

We appreciate your cooperation, and encourage your input. Please contact any of the board members listed below with problems you may have or information pertaining to violations. Your name will be kept confidential. This is a very complex system and we urge each of you to help us in our effort to distribute the water in a fair and timely manner.

Board of Directors:

Terry Spackman (President)-----770-1800
John Apedaile (Vice President)-----764-6307
Ed Ogden (Board Member)-----258-5110

Bret Christensen (Board Member) -----994-0588
Timothy Christensen (Board Member)-----258-5474
Chris Hart (Water master)----- 890-4382

Richmond Irrigation Company

To the stockholders of the Richmond Irrigation Company:

Notice is hereby given that the annual stockholders meeting of the Richmond Irrigation Company will be held at the Richmond City Office on March 10 2016 at 7:00 p.m. Said meeting is for the purpose of reviewing and approving the annual financial report, electing one director for a three year term and other such business that will come before the board of directors.

Richmond Irrigation Co. Annual Financial Report 2015

Lateral Balance 12/31/15

Crockett Well	\$1985.87		Lateral 7	<\$18919.40>
Erickson Well	\$6559.39		Lateral 8	\$12.15
Lateral 12/13	\$5226.19		Lateral 9	\$1281.05
Lateral 7	\$413.58		Lateral 10	\$338.80
Hiland Pump	\$2629.24		Lateral 11	<\$5730.75>
Property Tax	\$112.08		Lateral 12/13	<\$857.42>
Spencer Well	\$11553.98		CC Lateral	\$559.19
Fed. Taxes	\$4248.37		Lateral 5	<332.54>
Postal	\$1078.00			
WM Wages	\$10223.01		HC Pipe Project	
UT Recovery Serv	\$2779.04		TR Brotherson	2,297,458.73
Canal Maint.	\$8940.58		Franson Eng.	328,679.63
Truck Expenses	\$2880.71		Rentricity	286,825.00
Secretary Wages	\$6125.00		Pacificorp	17,411.05
WCF Ins.	\$662.96		Connections	6174.38
Office Expenses	\$1753.25		Surveys	1411.00
LSB Interest	851.96		Attorney Fees	3555.00
Misc.	\$709.60		Grass Seed	170.46
Blue Stakes	\$288.43			
Legal Fee's	\$508.00			
Liability Insurance	\$1624.00			
L.N. Assessment	\$6501.67			
			Balance Forward	\$67,448.93
Lat 7 Repairs	\$15168.57		Receipts	\$3,500,328.36
Lat 9 Repairs	\$1240.00			
Lat 8 Repairs	\$532.78			
Lat 11 Repairs	\$108.00			
Lat 5 Repairs	\$332.54			
			Total	\$3,567,777.29
CC Loan	\$22645.48		2015 Expenses	\$3,059,367.44
			Balance 12/31/15	\$508,409.85